



## PROFESSIONAL CLIENT – INFORMATION AND DECLARATION

(Please sign and return this form to: [support@zfx.co.uk](mailto:support@zfx.co.uk))

(February 2020)

Professional Clients are entitled to fewer protections under the UK and EU regulatory regimes that is otherwise the case for Retail Clients. This document contains for information purposes only, a summary of the protections that you will lose if you agree to become and be treated as an Elective Professional Client.

### Leverage

Higher leverages will be available to Professional Clients in comparison to those available to Retail Clients. However, by gaining access to higher leverages you risk magnifying your losses.

### Communication

As a Professional Client, the simplicity and frequency in which Zeal Capital Market (UK) Limited (the Company), communicates with you may be different from the way in which we are expected to communicate with a Retail Client. We will ensure that our communications will be fair, clear and not misleading.

### Information about the Company, our services and remuneration

The type of information that the Company would be expected to provide for a Retail Client about itself, its services and products and remuneration differs from that which we are expected to provide a Professional Client. In particular, the information in these areas may be less specific in terms of levels of detail, medium and timing of such provision.

### Appropriateness

The Company is entitled to assume that you have the necessary experience, knowledge and expertise to understand the risks involved when entering into a transaction in the products and services provided for you.

### Dealing

A range of factors may be considered for Professional Clients in order to achieve best execution which may include speed, costs and fees. In contrast, when undertaking transactions for Retail Clients, the total consideration will be the overriding factor in any execution.

### Reporting information to clients

The timeframe involved for the Company's providing confirmation that an order has been carried out may not be as rigorous as it would be for a Retail Client.

### Client reporting

There is no requirement for the Company to provide reports to you when the initial value of each instrument depreciates by 10% and in multiples of 10% thereafter.

## Negative Balance

Mandatory negative balance protection available to Retail Clients is not available to Professional Clients. It will be your responsibility to keep the account balance positive.

## Financial Ombudsman Service

The services of the Financial Ombudsman Service (FOS) may not be available to you as a Professional Client.

## Investor compensation

Eligibility for compensation afforded by the Financial Services Compensation Scheme (FSCS) is restricted to Elective Professional Clients who are trading in a personal capacity and not per se Professional Clients or Eligible Counterparties.

## Client money

As a Professional Client (*per se*) you will be subject to the Title Transfer Financial Collateral Agreement in accordance with CASS 7.11 of the FCA's Client Money rules and in agreement with Section 9.2 (ACCOUNT FUNDS) of Zeal's Terms of Business. You agree that any monies which are transferred to us by you, or on your behalf, will be treated as a transfer of full ownership of such money for the purpose of securing any obligations you have with or through us.

You understand and agree that the consequences of the transfer of ownership of any such money means that it shall not be treated as "Client Money" and therefore will not be held in a segregated bank account and that we shall deal with such money in our own right in our normal course of business. Furthermore, in the case of insolvency, you will be considered as a general creditor of Zeal in relation to any such money.

As a Professional Client, you will not receive the benefit of certain protections that are available to Retail Clients under FCA regulations. You do have the right to request re-categorisation as a retail client although we cannot guarantee we would agree to it.

## DECLARATION

**I confirm that I have read, understood and agree to the above conditions in requesting to become a Professional Client.**

**I confirm that I wish to opt out from the provision offered by Zeal Capital Market (UK) Limited of the segregation of client funds.**

**Name:** .....

**Name:** .....

**Signed:** .....

**Signed:** .....

**Date:** .....

**Date:** .....